Timothy (Tim) Penny was named as Southern Minnesota Initiative Foundation's (SMIF) President/CEO April 2007. Penny's extensive background complements SMIF's key areas — economic and early childhood development. Penny sees these areas as having the most growth potential for the region and the greatest impact on the future economy in southern Minnesota.

Penny represented Minnesota's First Congressional District in the U.S. House of Representatives from 1982-1994. Previously, he was a member of the Minnesota State Senate from 1976-82. Most recently, Penny was a Senior Counselor at Himle Horner, a Twin Cities-based public relations and public affairs firm, and co-chair of the Humphrey Institute Forum at the University of Minnesota.

Penny has co-authored three books: *Common Cents; The 15 Biggest Lies in Politics; and Payment Due.* Born and raised in southeastern Minnesota, Penny received his B.A. in political science from Winona State University.